

NAFCU Membership Application, page 2

The Chief Executive Officer (CEO) is designated the primary contact for all NAFCU correspondence including the above publications and NAFCU Regulatory, Legislative and Accounting Alerts and Final Reports.

Publications for Chief Elected Officer

Dues also entitle one (1) of each of the above publication copies to be sent directly to your chief elected officer (Chairman, no substitutions please). Please indicate which of these should be sent to the chief elected officer and to which address they should be sent, if different than the credit union address.

- Update newsletter NAFCU Regulatory, Legislative and Accounting Alerts and Final Reports
 The Federal Credit Union magazine

Address _____

City, State, Zip _____

Dues

Use the formula appropriate for your asset size. Round to the nearest dollar:

Assets	Formula
Less than \$1 million	no formula, \$100 flat fee
\$1million or greater and less than \$10 million	$\sqrt{\text{assets}} \times .5$ (the square root of latest month end assets multiplied by .5)
\$10 million or greater and less than \$50 million	$\sqrt{\text{assets}} \times .55$ (the square root of latest month end assets multiplied by .55)
\$50 million or greater	$\sqrt{\text{assets}} \times .625$ (the square root of latest month end assets multiplied by .625)

Steps	Example	Your Figures
1) Latest month end assets	\$10,000,000	\$ _____
2) Find the square root ($\sqrt{\quad}$)	$\sqrt{\$10,000,000} = \$3,162.28$	\$ _____
3) Multiply by .5	$\$3,162.28 \times .55 = \$1,739.25$	\$ _____
4) Round to the nearest dollar for dues amount	$\$1,739.25 = \1740	\$ _____

When you renew your membership next year, NAFCU will invoice you for dues. We will base your assets on those you report semiannually to NCUA.

NAFCU membership dues constitute a legitimate expense when authorized by your board of directors.

Billing Date

You may join NAFCU at any time during the year. You have two convenient options:

- Renew in your anniversary month of joining (a year from this month). Pay full annual dues.
 Renew in January to coincide with your fiscal year. Prorate dues through the end of this year. (Divide dues by 12, multiply by the number of months left in this year, and pay accordingly.)

Summary

Indicate the start date of membership (month/year) _____

Total enclosed \$ _____

Referred by _____ of _____ Credit Union.

**Questions? Call NAFCU's Membership Division at (800) 336-4644 or (703) 522-4770.
Welcome to NAFCU Membership. We look forward to serving you!**

For NAFCU use only

Check# _____ Amount \$ _____ Date Received _____