



NEWS RELEASE

NAFCU Services Corporation | 3138 10th Street North, Arlington, VA 22201

Contact: David Frankil
703-522-4770 ext. 226
dfrankil@nafcu.org

Maria Siegel
203-926-3001
msiegel@pentegra.com

FOR IMMEDIATE RELEASE
March 2, 2009

PENTEGRA RETIREMENT SERVICES AND NAFCU SERVICES RELEASE PODCAST ON NEW INVESTMENT STRATEGIES FOR DEFINED BENEFIT PLANS

WASHINGTON — NAFCU Services Corporation (www.nafcu.org/nafcuservices) and Pentegra Retirement Services, NAFCU Services' preferred partner offering qualified retirement plans for credit union employees, recently released a free podcast and whitepaper that explores strategies to overcome the challenges of cost containment by using optimal defined benefit plan design modification, and shifts in investment strategy.

The free podcast and download of the whitepaper are available online at www.nafcu.org/pentegra.

The podcast features an interview with two Pentegra retirement experts, Hod Caulkins, senior vice president and chief investment officer, and Rich Rausser, vice president of consulting services. Caulkins and Rausser discuss the recent trends in defined benefit plan asset values, the impact of the Pension Protection Act (PPA) and the Worker, Retiree, and Employer Recovery Act (WRERA), and how credit unions can better manage pension plan costs and volatility as a whole.

“Now more than ever, new investment strategies to better manage pension liabilities for defined benefit plans are weighing heavily on the minds of credit unions,” explains David Frankil, president of NAFCU Services Corporation. “The plunge in equity values, unprecedented high volatility and decline in interest rate yields have affected nearly every facet of retirement planning, and perhaps none more so than that of defined benefits.”

In the podcast, Rausser and Caulkins also discuss strategies that credit unions can employ to better mitigate current challenges such as interest rate exposure under PPA.

“In the choppy market that we have witnessed over the past year, it has become even more important for plan sponsors to really get down to the core of defined benefit planning.”



NEWS RELEASE

NAFCU Services Corporation | 3138 10th Street North, Arlington, VA 22201

says Rausser. “They must define the objective, mission and plan appropriately to meet the needs of today’s workplace without getting caught up in all of the ‘bells and whistles’ that may not necessarily make sense when considering cost containment for your credit union.”

Rich Rausser will be covering a variety of retirement topics as a speaker at the NAFCU’s 42nd Annual Conference & Exhibition at Gaylord National Resort in National Harbor, Md., July 21–25. For more information, visit www.nafcu.org/annual. The conference is open to both NAFCU members and non-members.

About Pentegra Retirement Services

Pentegra Retirement Services is a leading provider of retirement products and services to financial institutions nationwide. Founded by the Federal Home Loan Bank System in 1943, Pentegra offers a full range of retirement programs, including 401(k) plans, defined benefit pension plans, ESOPs, KSOPs, profit sharing plans, executive benefit and director plans, and full-service private label retirement programs.

About NAFCU Services Corporation

NAFCU Services Corporation is a wholly owned subsidiary of the National Association of Federal Credit Unions (NAFCU). Since 1975, NAFCU Services has partnered with the industry’s leading solutions providers to offer value-added products and services at a discount to credit unions. Currently, it offers 27 Preferred Partner programs to the credit union community. For more information about NAFCU Services Corporation, please visit www.nafcu.org/nafcuservices.

###

To learn more about NAFCU Services, please visit our website at: www.nafcu.org/nafcuservices

Listen to our podcasts at: <http://nafcuservices.podbean.com>