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NAFCU Services Corporation (NSC) Partners with Prime Alliance For Mortgage Processing and Fulfillment Services

Washington, DC -- NAFCU Services Corporation (NSC) announced today it has selected Prime Alliance as its Preferred Partner for mortgage processing and fulfillment services. With this new strategic alliance, a NAFCU member credit union of virtually any size can now have access to the most efficient mortgage lending technology available at special pricing similar to that in the NAFCU/Fannie Mae alliance. In addition, NAFCU-member credit unions will enjoy beneficial pricing created exclusively for the association's members.

"Mortgage processing and fulfillment services were identified as a high priority deliverable by the NSC Products/Services Advisory Committee late last year," stated NSC President, Keith Nolan. "The mortgage relationship is a critical component as credit unions strive to be their members' primary financial institution. The selection of Prime Alliance as NSC's Preferred Partner for mortgage processing and fulfillment totally supports the newly announced NAFCU/Fannie Mae Alliance. Prime Alliance will provide additional benefits to NAFCU members, further strengthening the attractiveness of the NAFCU-Fannie Mae program."

"We are very excited to announce this new relationship", added Joe Brancucci, President and CEO of Prime Alliance Solutions. "Extensive research revealed that members would prefer getting their mortgage at the Credit Union if it was accessible, simple and safe. That motivation led us to create the Prime Alliance Solution, with Fannie Mae and DEXMA Corporation, as a 'Member-Centric' mortgage process and it continues to exceed our highest expectations. It has enabled leading Credit Unions and mortgage CUSOs throughout the country to substantially increase mortgage lending to their members, with higher member and staff satisfaction and significantly lower cost. Our relationship with NSC will extend these proven Prime Alliance advantages to more Credit Unions and their members."

The Prime Alliance Solution delivers unparalleled performance and value to credit unions:

- Provides access to members for mortgage application and approval 24/7.
- Enables members to originate over 60% of their mortgages themselves.
- Streamlines the mortgage process for all origination channels.
- Improves staff efficiency and member satisfaction.
- Increases mortgage lending to members, at significantly lower cost.

Included in the Prime Alliance package is a relationship with **CU National Mortgage** that provides a full range of mortgage services to credit unions that might elect to out-source some, or all, of the functions required to provide a first-rate mortgage operation. All services are "private-labeled," featuring the credit union's logo and personalized language to maintain its relationship with its members at all times.

Under the Preferred Partner relationship with NSC, NAFCU member credit unions can choose the solution that best fits their specific needs. All include access to the Prime Alliance web-based mortgage origination capability. Alternatives include:

- **A “Full-Service” Solution** - For credit unions that want to offer mortgage services to their members and enhance their total financial relationship, but may not be interested in setting up an in-house mortgage origination, fulfillment and servicing operation. It includes all mortgage services from origination, through underwriting and processing, to closing and servicing.
- **The “Enhancement” Solution** - For credit unions in the mortgage business who are, or would like to become Fannie Mae Seller-Servicers, and who would like to enhance their current mortgage operations or provide over-flow processing capability during periods of high volume, as experienced in the recent refinancing boom.
- **The “CU Choice” Solution** – Allows a credit union to out-source the “a la carte” mortgage services that best complement their internal capabilities.

About NAFCU Services Corporation (NSC)

NSC is a wholly owned subsidiary of the National Association of Federal Credit Unions (NAFCU). NSC's Preferred Partner program was launched in 1996 to serve as a special designation for suppliers who offer superior products/services to the credit union industry with discounted affinity agreements on behalf of NAFCU member credit unions. NSC has been in business since 1975 and currently offers various products through 13 Preferred Partner programs to the credit union community. For each product or service available, there are a host of companies from which a credit union can choose. NSC has conducted extensive research to best identify those that offer you outstanding value. To learn more about [NSC's Preferred Partners and their endorsed products](http://www.nafcublog.com), please visit www.nafcublog.com.

About Prime Alliance

Prime Alliance Solutions is a CUSO created by BECU and DEXMA, and powered by Fannie Mae Desktop Underwriter®, as “An Alliance of leading Credit Unions and strategic partners, dedicated to refining the mortgage process and enhancing the member’s mortgage experience”. To learn more about Prime Alliance, or to arrange for a free online preview, please visit www.primealliancesolutions.com.

About Fannie Mae

Fannie Mae is a New York Stock Exchange company and the largest non-bank financial services company in the world. It operates pursuant to a federal charter and is the nation's largest source of financing for home mortgages. Fannie Mae is working to shrink the nation's "homeownership gaps" through a \$2 trillion "American Dream Commitment" to increase homeownership rates and serve 18 million targeted American families by the end of the decade. Since 1968, Fannie Mae has provided \$4 trillion of mortgage financing for more than 45 million families.

About CU National Mortgage

CU National Mortgage is a mortgage service provider, dedicated exclusively to bringing affordable home ownership to Credit Union members. They provide transparent, turnkey mortgage solutions to Credit Unions of all sizes, nationwide, and have a well-established network of Credit Union partners across diverse Fields of Membership. CU National utilizes state-of-the-art technologies throughout the entire mortgage process and helps each Credit Union customize their mortgage program to achieve their unique lending and ALM objectives. Please visit www.cunational.com.