



## NAFCU SERVICES CORPORATION



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### **BURNS-FAZZI, BROCK AND NAFCU SERVICES PARTNER, LAUNCH 2007 EXECUTIVE COMPENSATION & BENEFITS SURVEY**

WASHINGTON – NAFCU Services Corporation recently named compensation consulting firm Burns-Fazzi, Brock & Associates to its Preferred Partner Program. The two organizations also announced their first co-sponsored survey to the credit union community, the 2007 Executive Compensation & Benefits Survey, sent Tuesday to NAFCU members.

“Burns-Fazzi, Brock is the expert on executive compensation, benefits and reward structures that are effective in the credit union industry,” said NAFCU Services President David Frankil. “One of the first things we discussed was how best to provide value to NAFCU members, and the survey is the first step. The survey will provide invaluable benchmarking data to allow NAFCU members to assess how their executive compensation stands when compared with their peers.”

The survey asks NAFCU member credit unions for salary and benefit information for top executive positions participating in non-qualified benefits plans. Independent research firm Clark & Chase Research Inc. developed and will administer the confidential survey. Individual responses will not be seen by anyone outside of Clark & Chase, and survey participants will receive a free copy of the final report.

“We feel the survey is an excellent way to begin our partnership with NAFCU members,” said Richard Brock, principal at Burns-Fazzi, Brock & Associates. “The information will enhance their ability to recruit, reward and retain top executive talent.”

NAFCU Services Corporation is a wholly owned subsidiary of the National Association of Federal Credit Unions (NAFCU). Since 1975, NAFCU Services has partnered with the industry’s leading solutions providers to offer value-added products and services at a discount to credit unions. Currently, it offers 27 Preferred Partner



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programs to the credit union community. For more information about NAFCU Services Corporation, please visit [www.nafcu.org/nsc](http://www.nafcu.org/nsc).

Burns-Fazzi, Brock & Associates is a leading compensation consultant to credit unions and independent banks. Since 1995, it has provided an increasingly wide range of retirement benefits and other compensation-related services to credit union and bank executives, directors and employees. Burns-Fazzi, Brock's broad expertise in the complex tax, accounting legal, regulatory, funding and administrative issues that govern the use of benefits/compensation programs by financial institutions allows it to deliver a wide range of solutions to clients. Learn more at [www.bfbbenefit.com](http://www.bfbbenefit.com).

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