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N E W S R E L E A S E

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State Employees' Credit Union and Deluxe Announce New Agreement
Partnership with Nation's Second Largest CU to Also Benefit N.C. Employment

St. Paul, Minn.—Deluxe Financial Services and State Employees' Credit Union (SECU) today announced that they have entered into a new relationship to provide check printing and related services for SECU's more than one million members. The Raleigh, N.C.-based SECU is the second largest credit union in the United States. The agreement, founded on the two companies' shared commitment to superior service, promises to improve consumer experiences with enhanced product offerings and focused, efficient interactions.

“The check program is an essential part of our member relations. Through our partnership with Deluxe, we're able to pass along cost savings to our members on their checks and related products – which is significant,” said Sue Douglas, senior vice president and chief operations officer, SECU. “We appreciate that Deluxe has facilities in Greensboro, N.C., and throughout our agreement, they will support employment in the state. We believe this partnership is consistent with SECU's ‘People Helping People’ philosophy.”

Jerrie Lattimore, administrator of the North Carolina Credit Union Division of the Commerce Department added, “We are pleased SECU has selected a check vendor that will provide more cost effective services to members of SECU. In addition, we anticipate the relationship will have a positive impact on our economy as it offers additional employment for North Carolina workers.”

Deluxe will work closely with SECU during the check supplier conversion to ensure a seamless transition for credit union members. Deluxe's expertise is evident in more than 2,100 conversions for over 1,400 financial institution clients.

“We demonstrated to SECU that providing members with the highest quality checks and outstanding service will maximize their check program, and that a partnership with Deluxe could make this possible,” said Chuck Feltz, president of Deluxe Financial Services. “Deluxe’s extensive knowledge of consumer preferences, combined with the right check products and service channels, gives SECU the tools to meet the needs of their current and future members.”

About Deluxe Financial Services

Deluxe Financial Services (Deluxe) is a business unit of Deluxe Corporation (NYSE: DLX). Building on the company’s history as the leading check printer, Deluxe uses its knowledge and understanding of consumer preferences to orchestrate outstanding customer experiences for the financial institutions it serves. Deluxe offers a variety of checks and related products to enhance customer satisfaction, strengthen check program security, increase revenue and improve efficiency. More information about Deluxe is available at www.deluxe.com.

About State Employees’ Credit Union

SECU is a non-profit financial cooperative owned by its members. SECU has been providing the employees of the State of North Carolina and their families with consumer financial services for over 65 years. With more than \$12 billion in assets and over 1 million members, SECU is the second largest credit union in the United States. SECU provides services to members through 183 branch offices, over 800 ATMs, a call center and a website—www.ncsecu.org.

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