



NAFCU SERVICES CORPORATION



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EZFOREX AND NAFCU SERVICES OFFER FREE PODCAST ON INCOME OPPORTUNITIES IN FOREIGN EXCHANGE SERVICES FOR CREDIT UNIONS

WASHINGTON — eZforex and NAFCU Services Corporation recently unveiled a free, educational podcast on opportunities in foreign exchange services for credit unions. The 14-minute podcast features an interview with Evan Shelan, CEO of eZforex.com, and discusses untapped demand for foreign currency and how credit unions can benefit from offering those services.

The free podcast is located online at www.nafcu.org/ezforex and also at nafcuservices.podbean.com (with show notes and links).

The podcast discusses how and where consumers have traditionally purchased foreign currency for personal and business trips, and why those sources are less convenient and more expensive. “When a member walks into a credit union and needs to purchase foreign currency for a trip, the last thing you want to do is send them to a bank,” said Evan Shelan, CEO of eZforex. “Not only will they pay exorbitant fees at an inferior exchange rate, but you run the risk that their other business will go with them.”

“Credit unions have traditionally been reluctant to offer a wide range of foreign exchange services because of the required infrastructure, training, expense and risk of maintaining inventories on-site,” said David Frankil, president of NAFCU Services Corporation. “But programs like eZforex, which outsource the entire function, allow credit unions of any size to offer foreign exchange as a member service with zero up-front investment, and as a bonus create a source of non-interest income as well.”

eZforex.com, Inc., a Longview, Texas-based company, is the nation’s leading foreign exchange service provider for credit unions, airlines and travel-related portals. Incorporated in 1994, eZforex.com was created to provide a business to business (B2B) platform to its affiliate’s clients prior to departing the United States. Currently, eZforex services over 1,400 affiliates in all 50 states with 4,000 users. For more information about eZForex, visit www.ezforex.com.



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NAFCU Services Corporation is a wholly owned subsidiary of the National Association of Federal Credit Unions (NAFCU). Since 1975, NAFCU Services has partnered with the industry's leading solutions providers to offer value-added products and services at a discount to credit unions. Currently, it offers 27 Preferred Partner programs to the credit union community. For more information about NAFCU Services Corporation, please visit www.nafcu.org/nafcuservices.

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