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National Association of Federal Credit Unions | nafcu.org

July 11, 2016

The Honorable Greg Walden
Chairman
Committee on Energy and Commerce
Communications & Technology Subcommittee
United States House of Representatives
Washington, DC 20515

The Honorable Anna Eshoo
Ranking Member
Committee on Energy and Commerce
Communications & Technology Subcommittee
United States House of Representatives
Washington, DC 20515

RE: Oversight of the Federal Communications Commission (FCC)

Dear Chairman Walden and Ranking Member Eshoo:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only trade association exclusively representing the federal interests of our nation's federally-insured credit unions, I write today in conjunction with tomorrow's oversight hearing of the Federal Communications Commission (FCC) to share with you credit union concerns with the Commission's recent Declaratory Ruling and Order on the *Telephone Consumer Protection Act* (TCPA).

As shared with the Subcommittee in March, NAFCU appreciates the FCC's effort to clarify and modernize its regulations. However, we believe that the FCC has hindered the ability of consumers to receive important notifications and timely updates about financial developments that will impact their existing accounts, on both mobile and residential phone lines. Unfortunately, the FCC's Order will make it more difficult for credit unions and other financial institutions to contact their members about identity theft or data breaches. We have urged the Commission to reconsider its action in regards to credit unions. We are pleased that the full House recently expressed these same concerns in report language accompanying the FY '17 Financial Services and General Government Appropriations bill passed just last week.

Thank you for your attention to this matter. I hope you will raise these concerns with the FCC Commissioners in your oversight capacity. We ask you to urge the Commissioners to reconsider their action due to the negative impact it stands to have on credit unions. Should you have any questions or require any additional information please contact me or Allyson Browning, NAFCU's Associate Director of Legislative Affairs, at 703-842-2836 or abrowning@nafcu.org.

Sincerely,

Brad Thaler

Vice President of Legislative Affairs

cc: Members of the Communications & Technology Subcommittee