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**National Association of Federally-Insured Credit Unions**

February 13, 2019

The Honorable Michael Crapo  
Chairman  
Committee on Banking, Housing  
& Urban Affairs  
United States Senate  
Washington, DC 20510

The Honorable Sherrod Brown  
Ranking Member  
Committee on Banking, Housing  
& Urban Affairs  
United States Senate  
Washington, DC 20510

**Re: Tomorrow's Nomination Hearing**

Dear Chairman Crapo and Ranking Member Brown:

I write to you today on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) in conjunction with tomorrow's hearing to consider nominees for the National Credit Union Administration (NCUA) Board. NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 115 million consumers with personal and small business financial service products. NAFCU and our members welcome the Committee taking this important step in the process to address openings on the NCUA Board.

The NCUA has been without a fully-seated Board of three members for nearly three years. This has been far too long. NAFCU is pleased that the President has nominated two individuals with an understanding of credit union issues to fill the Board seats.

While the credit union industry remains vibrant and healthy, there are many issues that we hope the NCUA Board will address in the future to ensure that credit unions have as many tools as possible at their disposal to continue to provide provident credit to our nation's consumers. With this in mind, we are pleased to see the swift consideration of both former NCUA Board Vice Chairman Rodney Hood and Todd M. Harper by the Committee.

Finally, we are also pleased to see a qualified nominee to fill the Director position at the Federal Housing Finance Agency (FHFA) in Dr. Mark Anthony Calabria. Dr. Calabria has been open to hearing credit union concerns in his current role, and we believe that it is important that anyone confirmed to lead the FHFA understand the role credit unions play in the mortgage market.

Thank you for the opportunity to share our thoughts. We look forward to continuing to work with the Committee on this and other issues of importance to credit unions. Should you have any questions or require any additional information, please contact me or Alex Gleason, NAFCU's Associate Director of Legislative Affairs, at 703-842-2237 or [agleason@nafcu.org](mailto:agleason@nafcu.org).

Sincerely,

Brad Thaler  
Vice President of Legislative Affairs

cc: Members of the Senate Banking Committee