

National Association of Federally-Insured Credit Unions

May 20, 2019

The Honorable Mitch McConnell Majority Leader United States Senate Washington, D.C. 20510 The Honorable Chuck Schumer Minority Leader United States Senate Washington, D.C. 20510

Re: Support for an Extension of the National Flood Insurance Program (NFIP)

Dear Leader McConnell and Leader Schumer:

I write today on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) to urge the Senate to pass legislation to extend authorization of the National Flood Insurance Program (NFIP). NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 116 million consumers with personal and small business financial service products.

NAFCU also supports efforts to enact a long-term reauthorization, as well as to reform and modernize the NFIP, and we will continue to work with Congress in this regard. However, with the NFIP in danger of lapsing at the end of this month, it is critical that Congress enact an extension to ensure that the NFIP is not disrupted. We were pleased to see the House act to extend the NFIP last week, and we urge the Senate to do the same. NAFCU appreciates the urgency with which Congress is acting to prevent this vital program from lapsing, as a lapse of the NFIP will leave millions of homeowners at risk and create disruptions and uncertainty in the housing market.

It is with this in mind that NAFCU strongly urges you to support an extension of the National Flood Insurance Program when it comes before the Senate. Should you have any questions or require additional information, please do not hesitate to contact me or Max Virkus, NAFCU's Associate Director of Legislative Affairs, at (703) 842-2261 or mvirkus@nafcu.org.

Sincerely,

Brad Thaler

Brad Thales

Vice President of Legislative Affairs

cc: Members of the United States Senate