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National Association of Federal Credit Unions | [nafcu.org](http://nafcu.org)

September 28, 2016

The Honorable Paul Ryan  
Speaker  
United States House of Representatives  
Washington, DC 20510

The Honorable Nancy Pelosi  
Minority Leader  
United States House of Representatives  
Washington, DC 20510

**RE: Support for H.R. 6094, the *Regulatory Relief for Small Businesses, Schools, and Nonprofits Act***

Dear Speak Ryan and Leader Pelosi:

On behalf of the National Association of Federal Credit Unions (NAFCU), the only national trade association focusing exclusively on federal issues affecting the nation's federally insured credit unions, I am writing to you regarding H.R. 6094 the *Regulatory Relief for Small Businesses, Schools, and Nonprofits Act* which would delay the Department of Labor's (DOL) changes to the Fair Labor Standards Act (FLSA) for certain full-time salaried workers to be eligible for overtime protections. Although NAFCU and our members support efforts to modernize current regulations to ensure that all American workers are granted access to fair pay for their hard work, we do not feel that the DOL allotted enough time for businesses to comply.

NAFCU remains concerned that the DOL's proposal fails to adequately meet the needs of small and not-for-profit businesses, such as credit unions. Credit unions around the country operate with extremely low financial margins in a highly competitive, service-driven marketplace. Most small to midsized community driven credit unions do not have the ability to comply with such a large compensation increase by the time the new DOL rule goes in to effect without facing a significant burden. The current compliance date would have an adverse impact on the services being provided to the community and would hurt the very people that credit unions are trying to help.

We urge you to support passage of H.R. 6094 during tomorrow's vote and ensure that credit unions have the time needed to comply and are able to effectively serve their members. Thank you for your continued support of credit unions. If I can be of assistance to you, or if you have any questions regarding this issue, please feel free to contact me or NAFCU's Vice President of Legislative Affairs, Brad Thaler, at (703) 842-2204.

Sincerely,

Carrie R. Hunt  
Executive Vice President of Government Affairs and General Counsel

cc: Members of the House of Representatives