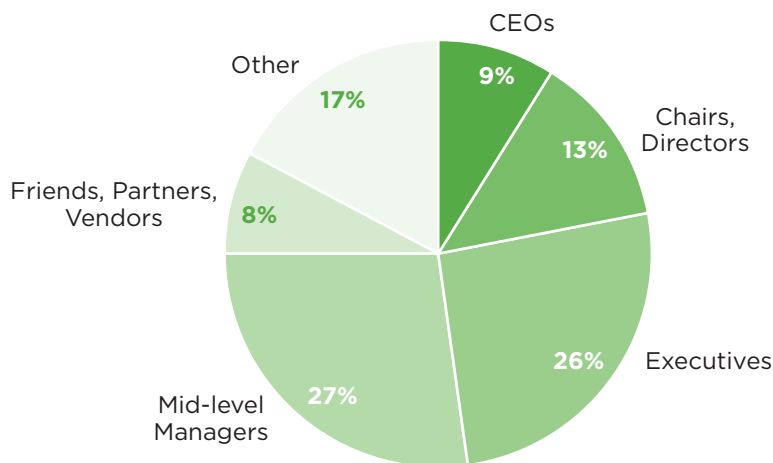


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Also: CFPB's focus on auto lenders may result in higher loan prices; NAFCU names Lyon as director of education

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NAFCU TODAY

The News You Need Daily

TODAY'S NEWS
September 2, 2015

NAFCU raises concerns about FCC exemption
NAFCU Senior Vice President of Government Affairs and General Counsel Carrie Hunt raised concerns in a letter to the Federal Communications Commission about its recent ruling on robocall exemptions, which NAFCU believes will prevent credit unions from alerting members about identity theft or data breaches in a timely manner.

CFPB's focus on auto lenders may result in higher loan prices
CFPB's efforts to police the way car loans are priced to avoid discrimination against minority buyers is causing some automakers to overhaul their loan pricing, a move that could increase consumer overall loan costs.

NAFCU names Lyon as director of education
NAFCU has named Devon Lyon, a NAFCU Certified Compliance Officer (NCCCO), as the association's director of education - a role that bolsters NAFCU's strategy to focus on its three core competencies: advocacy, education and compliance.

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September's Compliance Monitor says DoD's MIA amendments
The September issue of NAFCU's Compliance Monitor is now available and reviews the Department of Defense's final rule amending regulations under the Military Lending Act and how it expands the scope of its current regulations.

WSJ: CIOs must act defensively after FTC ruling
In the wake of the U.S. appeals court ruling confirming the Federal Trade Commission's authority to regulate cybersecurity, chief intelligence officers should document their companies' cybersecurity compliance, according to The Wall Street Journal.

FHA seeks comments on proposed loan certification form changes
The Federal Housing Agency is requesting comments on its newly proposed changes to the Department of Housing and Urban Development's "Addendum to Uniform Residential Loan Application." The proposed changes are based on suggestions made during the proposal's previous comment period.

American Banker, CUJournal click up NAFCU's online lender warning
Both American Banker and Credit Union Journal picked up NAFCU's call for more consumer protection requirements for online lenders, in the association's letter to the Treasury Department last week.

NCUA launches new CU search tool
NCUA released an improved online research tool on Tuesday aimed at making detailed information about federally insured credit unions easier to find for consumers.

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