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National Association of Federal Credit Unions | www.nafcu.org

March 7, 2017

The Honorable Pete King
U.S. House of Representatives
339 Cannon House Office Building
Washington DC 20515

The Honorable Brad Sherman
U.S. House of Representatives
2181 Rayburn House Office Building
Washington DC 20515

Dear Representatives King and Sherman:

On behalf of the National Association of Federally-Insured Credit Unions (NAFCU), the only national trade association focusing exclusively on federal issues affecting the nation's federally-insured credit unions, I write today in support of and to thank you for introducing the *Capital Access for Small Businesses and Jobs Act*, H.R. 1244.

NAFCU fully supports credit unions being authorized to issue supplemental capital so long as the not-for-profit, mutual, member-owned and cooperative structure of credit unions is preserved. Your legislation would achieve this and will improve the safety and soundness of credit unions by strengthening their ability to react to market conditions. We applaud the effort undertaken by you and your staff on behalf of these essential financial institutions. Countless small communities that depend on their credit union to provide low-cost, and much needed, financial services echo our appreciation.

Thank you, again, for your leadership on this issue and your willingness to stand up for our nation's communities and credit unions. We look forward to working with you and your staff in moving this important legislation forward in the 115th Congress. If we can be of further assistance, please do not hesitate to contact me, or NAFCU's Senior Associate Director of Legislative Affairs, Chad Adams, at (703) 842-2265 or cadams@nafcu.org.

Sincerely,

Brad Thaler
Vice President of Legislative Affairs