GROWTH
Supporting legislation and regulation that helps credit unions grow membership, loans and retained earnings.

FAIR AND INNOVATIVE MARKET
Fighting back against meritless banker attacks, promoting innovation and establishing regulatory standards for fintech and data security.

REGULATORY RELIEF
Providing clear rules of the road and streamlining regulation that allows credit unions to put more resources towards serving members.

STRONG NCUA
Pressing for the NCUA to be the sole industry regulator. Fostering a strong relationship with NCUA to ensure credit unions’ voices and concerns are heard.

TAX EXEMPTION
Preserving credit unions’ federal tax exemption in order to keep focus on members, not profits, and save U.S. consumers $16 billion annually.

TRANSPARENCY
Encouraging government transparency and accountability to ensure taxpayers’ and credit unions’ dollars are used responsibly and rules are tailored appropriately.
WORKING FOR YOU TO...

GROWTH
- Ensure access to a strong secondary mortgage market
- Expand field of membership, especially in unbanked and underserved areas
- Modernize capital standards, including fair risk-based capital rules and improved access to alternative capital
- Reform member business lending and loan maturity limits
- Set a variable interest rate ceiling for increased access to lending

FAIR AND INNOVATIVE MARKET
- Create national data security and privacy standards
- Chart a collaborative path with fintech companies for regulatory coordination and innovation
- Expand payday alternative loan programs with safe, short-term, small-dollar lending options
- Establish a secure, real-time U.S. payments system

REGULATORY RELIEF
- Obtain more guidance on and relief from the Current Expected Credit Loss (CECL) standard
- Reform Telephone Consumer Protection Act (TCPA)
- Increase the CFPB’s use of its exemption authority to exclude credit unions from regulations aimed at bad actors
- Clarify the Unfair, Deceptive or Abusive Acts or Practices (UDAAP) rule in order to better serve members and avoid penalties

TRANSPARENCY
- Reform the governance structure of the CFPB
- Establish true cost-benefit analysis with all NCUA budgetary matters
- Realize additional NCUSIF refunds
- Enforce a consistent, data-driven rulemaking process

STRONG NCUA
- Remove the CFPB’s examination and enforcement powers over credit unions
- Retain the NCUA Board’s three-member, bipartisan structure
- Increase exam fairness and modernization efforts
- Foster collaborative, informed, and streamlined regulations

TAX EXEMPTION
- Educate lawmakers on the differences between credit unions and banks and the value of credit unions to the U.S. economy
- Set the record straight against erroneous banker attacks

nafcu.org/priorities