

**Membership Dues Q&A**

**As a CUNA-only member, what will my dues be going forward?**

There will be no change in the methodology used to calculate dues for CUNA-only members in 2024, 2025 and 2026. Membership dues for 2027 will be determined by the America’s Credit Unions Transition Board of Directors, should the merger be approved. See details in chart below.

**As a NAFCU-only member, what will my dues be going forward?**

There will be no change in the methodology used to calculate dues for NAFCU-only members in 2024, 2025 and 2026. Membership dues for 2027 will be determined by the America’s Credit Unions Transition Board of Directors, should the merger be approved.

See details in chart below.

**If I’m a member of both CUNA and NAFCU, what will my dues be going forward?**

For current dual members of CUNA and NAFCU, we ask that you continue to pay both sets of member dues in 2024. We are grateful for your support, as this will ensure we can provide the level of products and services that you deserve as we work to transform into America’s Credit Unions and become fully operational in 2025. Credit unions will receive invoices from both CUNA and NAFCU for 2024 dues using the current dues formula. For membership years 2025, 2026, and 2027 credit unions will receive only one invoice, representing whichever value is greater. Membership dues for 2027 will be determined by the new America’s Credit Unions Transition Board of Directors, should the merger be approved. See details in chart below.

Calculating America’s Credit Unions Membership Dues	
Existing CUNA-Only and NAFCU-Only Members, as of December 31, 2023	
<b>2024 dues:</b>	Calculated using the same CUNA methodology or NAFCU methodology in effect as of December 31, 2023.
<b>2025 dues:</b>	Calculated using 2023 invoice methodology.
<b>2026 dues:</b>	Calculated using 2023 invoice methodology.
<b>2027 dues:</b>	Calculated by the new America’s Credit Unions dues structure, as will be determined by the Board of Directors.
Existing Dual Members, as of December 31, 2023	
<b>2024 dues:</b>	Dual members are encouraged to pay membership dues for both organizations. Calculated using the same CUNA methodology and NAFCU methodology in effect as of December 31, 2023.
Members Paying Dual Dues for 2024	
<b>2025 dues:</b>	

Equal to the greater of the dues that would have been paid using CUNA's current methodology or NAFCU's current methodology, as of December 31, 2023.

**2026 dues:**

Calculated using 2024 invoice methodology as indicated for existing dual members.

**2027 dues:**

Calculated using 2024 invoice methodology as indicated for existing dual members.

**2028 dues:**

Calculated by the new America's Credit Unions dues structure, as will be determined by the Board of Directors.

**Why will dual members pay two invoices for one association in 2024?**

Just as you've supported CUNA and NAFCU for many years – to strengthen our advocacy, compliance, and educational offerings – we humbly ask you to support us during this transformation. We want to ensure America's Credit Unions is in the strongest position possible to launch and be fully operational in 2025, should members of CUNA and NAFCU approve the merger.

**What products, services, and resources will be offered in 2024?**

Certifications and designations will be honored in 2024 as will any existing product or service contracts. Many of the events and conferences you recognize are already in development and will continue to be offered. Details will be communicated online and directly to each respective audience. 2024 will be a foundational year for America's Credit Unions and will be an opportunity to strategize how to best meet your needs going forward. We will also use 2024 to enhance and streamline our advocacy, compliance assistance, research, communications, and more. Your ongoing support will allow us to build the best trade association for credit unions without sacrificing service.

**If I am not currently a member of either organization, what dues will I pay?**

Credit unions that choose to join America's Credit Unions in 2024, 2025, or 2026 will receive one dues invoice, which will be equal to the greater of the dues that would have been paid using CUNA's current methodology or NAFCU's current methodology, as of December 31, 2023. Credit unions that join after January 1, 2027, will be invoiced for dues calculated by the new America's Credit Unions dues structure, as determined by the Board of Directors.

**How was the proposed Transition Board of Directors selected?**

The proposed Transition Board of Directors is comprised of current, senior members of both CUNA's and NAFCU's Boards of Directors. Having been previously elected by their respective memberships, these credit union leaders are committed to their volunteer roles and have tremendous leadership qualities, institutional knowledge, and strategic insights that will be critical in successfully guiding the transformation to America's Credit Unions, should members approve the merger. They each bring a unique perspective and are passionate about the credit union industry – they firmly believe America's Credit Unions is what's best for the future of the industry. A "yes" vote for the merger will also indicate a credit union's consent to these individuals serving on the Transition Board of Directors. Additional details on the Transition and Continuing Boards of Directors for America's Credit Unions can be found online at [[cuna.org/merger](http://cuna.org/merger) OR [nafcu.org/merger](http://nafcu.org/merger)].

*We remain focused on doing what is best for the credit union industry and appreciate your support. Please visit [[cuna.org/merger](https://cuna.org/merger) OR [nafcu.org/merger](https://nafcu.org/merger)] for additional information and to provide feedback.*

*08/28/2023*