



3138 10th Street North  
Arlington, VA 22201-2149  
703.842.2215 | 800.336.4644  
f: 703.522.2734  
dberger@nafcu.org | nafcu.org

**B. Dan Berger**  
President & Chief Executive Officer

**National Association of Federally-Insured Credit Unions**

December 3, 2020

The Honorable Christopher Waller  
Incoming Governor  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> and C Street, N.W.  
Washington, DC 20219

Dear Incoming Governor Waller:

Congratulations on your confirmation as a Member of the Board of Governors of the Federal Reserve System (Federal Reserve Board). The National Association of Federally-Insured Credit Unions (NAFCU) advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 122 million consumers with personal and small business financial service products. NAFCU and our member credit unions recognize and support the Board's important role in sustaining the strength of the credit union industry, and we look forward to working with you in your new capacity.

NAFCU anticipates that your distinguished background will provide the Board with valuable perspectives and the creative thinking necessary to shepherd the economy through a period of swift recovery as the nation returns to a state of normalcy. In recent months, credit unions have stepped up as financial first responders and made every effort to help their members overcome the challenges posed by this pandemic, including offering forbearances or loan modifications, waiving fees, and providing low or no-interest loans. Responsive and timely economic support from the Board is critical to ensuring credit unions can continue to assist impacted members.

I would welcome an opportunity to meet with you and your team at your earliest convenience to discuss these and other issues important to credit unions. Again, congratulations on your confirmation as a Member of the Federal Reserve Board. If I may be of assistance to you in any way, please do not hesitate to contact me directly.

Sincerely,

B. Dan Berger