



National Credit Union Administration

Credit Union: \_\_\_\_\_

Charter Number: \_\_\_\_\_

**LETTER OF EXEMPTION**

This Letter of Exemption certifies that federal credit unions are exempt from all taxes imposed by the United States or by any state, territorial, or local taxing authority, except for local real or personal property tax. Section 122 of the Federal Credit Union Act (12 U.S.C. § 1768) states in relevant part:

*The Federal credit unions organized hereunder, their property, their franchises, capital reserves, surpluses, and other funds, and their income shall be exempt from all taxation now or hereafter imposed by the United States or by any State, Territorial, or local taxing authority: except that any real property and any tangible personal property of Federal Credit unions shall be subject to Federal, State, Territorial and local taxation to the same extent as other similar property is taxed.*

This exemption from taxation includes, but is not limited to, state or local sales taxes for direct purchases of goods or services by a federal credit union, and hotel occupancy taxes on lodging or meals for employees traveling on official federal credit union business. The exemption applies in instances where the obligation of paying the tax falls on the federal credit union, and payment is made by the federal credit union via direct billing or use of a credit card in the name of the federal credit union.

For a more detailed explanation of the tax exemption please visit the agency's website at: [http://www.ncua.gov/GenInfo/GuidesManuals/Tax\\_Exempt/ExemptExplanation.htm](http://www.ncua.gov/GenInfo/GuidesManuals/Tax_Exempt/ExemptExplanation.htm)

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael J. McKenna'.

Michael J. McKenna  
General Counsel

(Revised 8/2011)



Contributing to a better quality of life.

**Sales Tax Exemption for  
State and Federal Credit Unions**

Taxpayer Services Division  
P.O. Box 201  
Baton Rouge, LA 70821-0201  
(225) 219-7356  
(225) 231-6236 (Fax)

**PLEASE PRINT OR TYPE.**

Name of Credit Union			
Local Address	City	State	ZIP
Mailing Address	City	State	ZIP
Telephone Number			

**This credit union certifies that it is exempt from the state sales tax as follows:**

- A state credit union exempt from the state sales tax by La. Revised Statute 47:301(8)(C)
- A federal credit union exempt from sales tax by 12 U.S.C. § 1768 and La. Revised Statute 6:662

**PLEASE PRINT OR TYPE.**

<b>Representative of the Credit Union completing the exemption certificate</b>	
Name (Print or Type)	Title
Signature	Date (mm/dd/yyyy)