



ANNUAL RETIREMENT PLAN CONTRIBUTION LIMITS FOR 2023

Plan Limits	2023	2022
401(k) Elective Deferral Limit	\$22,500	\$20,500
Catch-Up Contribution Limit	\$7,500	\$6,500
Annual Defined Contribution Limit	\$66,000	\$61,000
Annual Compensation Limit	\$330,000	\$305,000
Annual Defined Benefit Limit	\$265,000	\$245,000
Highly Compensated Employee Dollar Limit	\$150,000	\$135,000
Key Employee Dollar Limit	\$215,000	\$200,000
Related Limits		
403(b)/457 Elective Deferral Limit	\$22,500	\$20,500
SIMPLE Employee Deferral Limit	\$15,500	\$14,000
SIMPLE Catch-Up Deferral Limit	\$3,500	\$3,000
SEP Minimum Compensation Limit	\$750	\$650
SEP Annual Compensation Limit	\$330,000	\$305,000
Social Security Taxable Wage Base	\$160,200	\$147,000
Self-only HSA Contribution Limit	\$3,850	\$3,650
Family HSA Contribution Limit	\$7,750	\$7,300
HSA Catch-Up Contribution Limit	\$1,000	\$1,000
IRA Contribution Limit	\$6,500	\$6,000
IRA Catch-Up Contribution Limit	\$1,000	\$1,000