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**National Association of Federally-Insured Credit Unions**

March 7, 2022

The Honorable Pat Toomey  
Ranking Member  
Committee on Banking, Housing, & Urban Affairs  
U.S. Senate  
Washington, DC 20510

**Re: Postal Banking amendment to H.R. 3076, the *Postal Service Reform Act***

Dear Ranking Member Toomey:

I am writing on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) regarding your amendment related to postal banking proposed for H.R. 3076, the *Postal Service Reform Act*. NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve over 127 million consumers with personal and small business financial service products. NAFCU appreciates your leadership on banking issues, and we would like to take this opportunity to express the views of our members on this amendment and our concerns with the United States Postal Service (USPS) offering banking and financial services.

As we have communicated to Congress previously, NAFCU and our member credit unions are very concerned that allowing the USPS to provide banking services will be beyond its core competencies, raise a number of serious regulatory and consumer protection questions, and will present significant competitive issues for private sector entities. We do not support expanding the capabilities of the USPS to provide additional banking services and do not believe it would be a panacea to solve the current problems plaguing the USPS. Therefore, we support the efforts of your amendment to limit banking services by the USPS and urge its inclusion in H.R. 3076.

We thank you for the opportunity to share our thoughts on this amendment as the underlying bill comes before the Senate for a vote. Should you have any questions or require any additional information, please contact me or Janelle Relfe, NAFCU's Associate Director of Legislative Affairs, at 703-842-2261.

Sincerely,

Brad Thaler  
Vice President of Legislative Affairs

cc: Members of the U.S. Senate