May 22, 2018

The Honorable Donald J. Trump  
President of the United States  
The White House  
1600 Pennsylvania Avenue, Northwest  
Washington, D.C. 20050

RE: Your Leadership and Support for Credit Union Regulatory Relief

Dear Mr. President:

On behalf of the National Association of Federally-Insured Credit Unions (NAFCU), the only national trade association focusing exclusively on federal issues affecting the nation’s federally insured credit unions, I write to thank you for your consistent support of reducing regulatory burden and creating an environment where America’s credit unions can grow. With the House action earlier today on historic regulatory relief legislation, NAFCU and our members urge you to sign into law S.2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act. As we expressed to you during our meeting earlier this year, this legislation provides essential relief for Main Street financial institutions.

Credit unions, by virtue of their member-owned structure, democratic control, and volunteer boards, have earned a reputation for being responsible, community-focused institutions. They are directly accountable to their members and widely recognized by lawmakers and regulators as pillars of their communities. S. 2155 contains a number of key provisions that will help credit unions continue to meet the needs of their members and ensure that their communities can grow.

S. 2155 is a necessary and important step toward providing bipartisan regulatory relief and economic growth. NAFCU strongly supports S. 2155 and respectfully requests you promptly sign this legislation into law. We thank you for your continued support of credit unions and remain at your disposal should you need any further assistance or information regarding credit unions.

Sincerely,

B. Dan Berger