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National Association of Federally-Insured Credit Unions

**Greg Mesack**  
Senior Vice President, Government Affairs

September 26, 2022

The Honorable Nancy Pelosi  
Speaker of the House  
U.S. House of Representatives  
Washington, DC 20515

The Honorable Kevin McCarthy  
Minority Leader  
U.S. House of Representatives  
Washington, DC 20515

**Re: Floor Consideration of H.R. 6889, the Credit Union Board Modernization Act**

Dear Speaker Pelosi and Minority Leader McCarthy:

I am writing on behalf of the National Association of Federally-Insured Credit Unions (NAFCU) to share our support for H.R. 6889, the Credit Union Board Modernization Act, as the House prepares to consider this important measure. NAFCU advocates for all federally-insured not-for-profit credit unions that, in turn, serve more than 135 million consumers with personal and small business financial service products. We appreciate this legislation being brought to the floor under the Suspension Calendar, and we would like to share our members' thoughts on it as it is being considered.

NAFCU has sought, and strongly supports, H.R. 6889, overwhelmingly bipartisan legislation to modernize credit union board meeting requirements. Reducing the outdated requirements for credit union boards of directors to meet each month to no fewer than six times per year is a welcome modernization that will give credit unions more flexibility and free up resources that could otherwise be used for serving members. This is particularly true for small credit unions in rural and underserved areas. With all of the connectivity and technology available today, credit union boards are able to communicate in an ongoing manner that has negated the necessity of monthly meetings. **We strongly urge the House to support H.R. 6889, the Credit Union Board Modernization Act.**

We thank you for the opportunity to share our support in advance of floor consideration of this bill. Should you have any questions or require any additional information, please contact me or Jake Plevelich, NAFCU's Associate Director of Legislative Affairs, at [jplevelich@nafcu.org](mailto:jplevelich@nafcu.org).

Sincerely,

Greg Mesack  
Senior Vice President, Government Affairs

cc: Members of the U.S. House of Representatives