Credit unions played a large role in helping local communities through the last financial crisis. When banks pulled back lending to small businesses, credit unions stepped up to fill the gap. Over 700 credit unions stepped up to participate in the Paycheck Protection Program. Credit unions overall did far more small dollar loans than other lenders, filling a vital need in their communities.

**Growth in Small Business Loans since 2007**

- Credit Unions: 200% increase
- Banks: 100% increase

Sources: Bank and credit union call report data

**Average PPP Loan Size**

- Credit Unions: $50,000
- Community Banks: $100,000
- Large Banks: $150,000

Sources: SBA, NAFCU calculations

Over 700 credit unions stepped up to participate in the Paycheck Protection Program. Credit unions overall did far more small dollar loans than other lenders, filling a vital need in their communities.

**Credit Unions**

51%

**BENEFITS TO THE ECONOMY**

- More Diverse
- There are over 3 times more credit union minority depository institutions (MDIs) than bank MDIs.

**Percentage of Female CEOs**

- Credit Unions: 51%
- Banks, S&P 500: 10%

Sources: NAFCU analysis of credit union call report data, Palvia et al. (2018), Catalyst

See more of what makes us different at nafcu.org/cu-difference
Credit unions are among the highest-rated services we’ve ever evaluated, with 96 percent of our members highly satisfied.

- Consumer Reports

More than 121 million Americans are members of credit unions. They hold only 10% of transaction account balances, and they represent less than 2% of total domestic financial assets.

Since the financial crisis, regulators have placed greater emphasis on capital reserves as a first line of defense. Credit unions’ leverage ratio is nearly 2 percentage points higher than banks.

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