

Monthly Economic and CU Monitor Survey

None of your identifying information will ever be made public. All reported data is aggregated. Please return completed survey by email to research@nafcu.org by **October 5th**.

*** 1. Credit Union Name**

2. Credit Union Charter Number

3. Contact Person Name

4. Contact Phone or Email (whichever is preferred)

Your Credit Union Data

1. How would you describe the conditions for your credit union's growth?

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

2. What is the single most important reason behind your outlook on growth?

- Economic conditions
- Interest rates
- Loan demand
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

3. How would you describe the conditions for your credit union's earnings?

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

4. What is the single most important reason behind your outlook on earnings?

- Economic conditions
- Interest rates
- Loan demand
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

5. How would you describe your credit union's current level of loan demand?

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

6. How would you describe the quality of your credit union's loan applicants?

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

7. The current level of regulatory burden facing my credit union is _____ than what we faced one year ago.

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

8. One year from now, I expect the level of regulatory burden will be _____ than it is today.

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

Special Topic: Cybersecurity

1. To what extent does your credit union rely on third parties to identify and mitigate cybersecurity threats?

- No reliance
- Minimal reliance
- Moderate reliance
- Substantial reliance

2. On average, how long would it take your credit union to investigate a known cybersecurity incident to determine, with reasonable accuracy, whether unauthorized access to member information occurred?

3. On average, how long would it take you credit union to determine whether a known cybersecurity incident should be reported to the NCUA?

4. How many credit union employees would be responsible for conducting such an investigation?

5. When an incident is reported to the NCUA, does your credit union contact any of the following parties simultaneously?

- FBI
- Secret Service
- Police
- State Attorney General
- FS-ISAC or other information sharing organizations
- Outside counsel
- None
- Other (please specify)

6. Has your credit union expanded use of out-of-band authentication methods in the past year?

- Yes
- No

7. Does your credit union use out-of-band authentication for any of the following types of services?

- Wire transfers
- Card not present transactions (credit or debit)
- Card present transactions (credit or debit)
- None of the above

8. Were you impacted by a local merchant data breach in the past 2 years?

- Yes
- No

9. Approximately what percentage of your members' payment cards were exposed by each of the following over the past 2 years?

Small, local breaches

Large, national breaches

10. What portion of your most recent NCUA exam was devoted to cybersecurity?

11. How many document requests did your credit union receive in connection with your most recent cybersecurity exam?

12. Does your credit union currently offer prepaid accounts?

- Yes
- No

13. Will your credit union still offer prepaid accounts after the Bureau of Consumer Financial Protection's Prepaid Accounts Rule goes into effect in April 2019?

- Yes
- No
- Unsure

14. Does your credit union currently offer hybrid prepaid-credit cards that include covered separate credit features?

- Yes
- No
- N/A - do not offer prepaids

15. Assuming the NCUA's PALs II rule is finalized as proposed, would your credit union consider offering a PALs II type loan?

- Yes
- No
- Unsure

16. What new features of the PALs II program are most essential for creating a viable small dollar loan product:

- No minimum loan amount
- Higher maximum loan amount
- Longer maximum loan term
- No minimum membership requirement
- No limit on the number of loans to a single member within a given period (provided the member has only one loan at a time)
- None of the above
- Other (please specify)

[Thank you for your participation!](#) Survey results will be published in the next issue of NAFCU's [Economic and CU Monitor](#).