

## NAFCU Economic & CU Monitor Survey

### Your Information

None of your identifying information will ever be made public. All reported data is aggregated.

**\* 1. Credit Union Name**

**2. Credit Union Charter Number**

**3. Contact Person Name**

**4. Contact Phone or Email (whichever is preferred)**

**Credit Union Sentiment Index**

**1. How would you describe the conditions for your credit union's growth?**

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

**2. What is the single most important reason behind your outlook on growth?**

- Economic conditions
- Interest rates
- Loan demand/ performance
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

**3. How would you describe the conditions for your credit union's earnings?**

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

**4. What is the single most important reason behind your outlook on earnings?**

- Economic conditions
- Interest rates
- Loan demand/ performance
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

**5. How would you describe your credit union's current level of loan demand?**

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

**6. How would you describe the quality of your credit union's loan applicants?**

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

**7. The current level of regulatory burden facing my credit union is \_\_\_\_\_ than what we faced one year ago.**

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

**8. One year from now, I expect the level of regulatory burden will be \_\_\_\_\_ than it is today.**

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

**Bonus: In the near term, which of the following economic risks concerns you most?**

- Household debt
- Corporate debt
- Global growth
- Trade tensions
- Fed policy
- Other (please specify)

Special Topic: NCUA Priorities

**9. NCUA's final rule on risk-based capital (RBC) will become effective on January 1, 2020. At this point, how concerned are you about RBC's projected impact on your credit union's capital levels?**

- Very concerned
- Somewhat concerned
- Not concerned
- Unsure

**10. What will be the greatest impact on your credit union when RBC becomes effective?**

**11. Do you anticipate that RBC will result in restricting your ability to make loans or invest in other products and services?**

- Yes
- No

**12. Given the minimal separation between RBC's effective date (1/1/2020) and CECL (fiscal years beginning after December 15, 2021), how concerned are you about the cost impact of transitioning to both of these standards in a short period of time?**

- Very concerned
- Somewhat concerned
- Not concerned
- Unsure

**13. How concerned are you about the capital impact of the combined standards?**

- Very concerned
- Somewhat concerned
- Not concerned
- Unsure

**14. Will adjustments under RBC serve a useful purpose once CECL becomes effective? Why or why not?**

- Yes
- No

Please explain.

**15. Would a further delay of RBC's January 1, 2020 effective date be desirable at this stage?**

- Yes
- No

**16. Do you think a bright-line asset size of \$500 million is an appropriate way to define "complex credit union"?**

- Yes
- No, the appropriate asset size is higher than \$500 million
- No, the appropriate asset size is lower than \$500 million
- No, it should be based on a credit union's product and service offerings
- No, it should be based on other factors (please explain)

**17. Do you think RBC will provide for a meaningful increase in the level of protection for the Share Insurance Fund (SIF)?**

- Yes
- No
- Unsure

**19. If the normal operating level (NOL) for the Share Insurance Fund were lowered to its customary level of 1.30 percent, and assuming a subsequent distribution in the amount of roughly 8 basis points of your credit union's insured shares, how would such actions impact your lending activity?**

- Substantially increase lending activity
- Moderately increase lending activity
- Minimally increasing lending activity
- No increase to lending activity
- Unsure

**19. If the new NCUA Board were to consider raising the general interest rate ceiling, what new limit would be appropriate?**

- A floating interest rate ceiling based on a fixed rate spread (15 percent) over Prime
- A fixed interest rate ceiling of 24%
- A fixed rate ceiling of 30%
- A fixed interest rate ceiling of 36%
- Other (please specify)

**20. If the NCUA were to obtain supervisory and enforcement authority over third party service providers, what would be the projected impact on your credit union? Select one option from each column.**

	<u>Burden</u> (e.g., extended exam length, potential impairment of strategic partnerships)	<u>Benefit</u> (e.g., easier to perform vender due diligence, negotiate audit rights)
Significant	<input type="radio"/>	<input type="radio"/>
Moderate	<input type="radio"/>	<input type="radio"/>
Minimal	<input type="radio"/>	<input type="radio"/>
None	<input type="radio"/>	<input type="radio"/>

Thank you for your participation! Survey results will be published in the next issue of NAFCU's [Economic and CU Monitor](#).