

NAFCU Economic & CU Monitor Survey

Your Information

None of your identifying information will ever be made public. All reported data is aggregated.

*** 1. Credit Union Name**

2. Credit Union Charter Number

3. Contact Person Name

4. Contact Phone or Email (whichever is preferred)

Credit Union Sentiment Index

1. How would you describe the conditions for your credit union's growth?

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

2. What is the single most important reason behind your outlook on growth?

- Economic conditions
- Interest rates
- Loan demand/ performance
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

3. How would you describe the conditions for your credit union's earnings?

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

4. What is the single most important reason behind your outlook on earnings?

- Economic conditions
- Interest rates
- Loan demand/ performance
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

5. How would you describe your credit union's current level of loan demand?

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

6. How would you describe the quality of your credit union's loan applicants?

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

7. The current level of regulatory burden facing my credit union is _____ than what we faced one year ago.

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

8. One year from now, I expect the level of regulatory burden will be _____ than it is today.

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

Bonus: Recently there was an intraday inversion of a highly-scrutinized part of the Treasury yield curve (2-year / 10-year). This led to speculation that a recession may be forthcoming, since inversions have typically preceded recessions in the past. Yet, some observers believe this time may be different. Select the statement below that best represents your beliefs about the reliability of the yield curve as a signal for a coming recession.

- The yield curve provides a very reliable signal. An inversion means a recession in the near term is a virtual certainty.
- The yield curve provides an important but not air-tight signal of an approaching recession. It has a strong track record, but if other signals are saying something different, it might not mean much.
- The yield curve does not provide a strong signal in the current economy. Other factors (such as quantitative easing by central banks) have fundamentally altered it in a way that it should no longer be relied upon.
- Other (please specify)

Special Topic

Looking for this month's special topic questions? We are giving you a one month reprieve!

In the meantime, please consider our [Federal Reserve survey](#), which covers a range of topics and is open through the end of August. We are conducting this survey in preparation for our meeting with the Board of Governors of the Federal Reserve in November. The survey results will be summarized in our [Annual Report on Credit Unions](#). Participants will receive a complimentary copy of the report later this year.

Thank you as always for your participation!