

Monthly Economic and CU Monitor Survey

None of your identifying information will ever be made public. All reported data is aggregated. Please return completed survey by email to research@nafcu.org by **August 7th**.

*** 1. Credit Union Name**

2. Credit Union Charter Number

3. Contact Person Name

4. Contact Phone or Email (whichever is preferred)

Your Credit Union Data

1. How would you describe the conditions for your credit union's growth?

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

2. What is the single most important reason behind your outlook on growth?

- Economic conditions
- Interest rates
- Loan demand
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

3. How would you describe the conditions for your credit union's earnings?

- Very good
- Somewhat good
- Somewhat bad
- Very bad
- Don't know

4. What is the single most important reason behind your outlook on earnings?

- Economic conditions
- Interest rates
- Loan demand
- Competition
- Labor costs or quality
- Regulatory environment
- Other (please specify)

5. How would you describe your credit union's current level of loan demand?

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

6. How would you describe the quality of your credit union's loan applicants?

- Very strong
- Somewhat strong
- Somewhat weak
- Very weak
- Don't know

7. The current level of regulatory burden facing my credit union is _____ than what we faced one year ago.

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

8. One year from now, I expect the level of regulatory burden will be _____ than it is today.

- Much higher
- Somewhat higher
- About the same
- Somewhat lower
- Much lower
- Don't know

Special Topic: Liquidity

1. How would you describe your credit union's current liquidity situation?

- Not at all strained
- Slightly strained
- Moderately strained
- Severely strained

2. Have you noticed an increase in competition for deposits over the past 12 months?

- Yes
- No

3. If so, which depositories are most responsible?

- National banks
- Community banks
- Other credit unions
- Online/ Fintech alternatives
- Other (please specify)

4. In general, do you believe your core deposits are as "sticky" as they were 5 or 10 years ago?

- Yes
- No
- Unsure

If not, why?

5. As compared to 10 years ago, how important are technological advances in attracting new deposits for your credit union?

- Extremely important
- Somewhat important
- Not that important

6. How recently have you increased rates on share drafts or regular shares?

- Within the past month
- Within the past three months
- Within the past six months
- Within the past year
- Longer than a year

7. Please complete the following statement: Relative to other depositories, my credit union's savings rates are now _____ than they were 12 months ago.

- Significantly more competitive
- Somewhat more competitive
- About as competitive
- Somewhat less competitive
- Significantly less competitive

8. Have either you or your local competitors emphasized jumbo CDs recently in order to attract savings?

- Our credit union has
- Our competition has
- Yes to both
- No

9. Have you made any changes to your asset portfolio within the past 12 months in order to provide added liquidity?

- Yes
- No

If so, please explain.

10. How do you expect the shape of the Treasury yield curve to evolve over the following time frames?

	Significantly steeper	Somewhat steeper	About the same	Somewhat flatter	Significantly flatter	Unsure
1 year	<input type="radio"/>					
2 years	<input type="radio"/>					
5 years	<input type="radio"/>					

11. On average roughly how many background verifications are you currently processing per month for account openings, loan applications, etc.?

12. How much do you pay per transaction for those verifications?

13. How much interest would you have in government-sponsored verifications, even if there was an additional cost involved?

- Strong interest
- Moderate interest
- Little to no interest
- Not sure

14. Do you have any money service businesses (MSBs) within your field of membership?

- Yes
- No

15. In response to BSA/AML risk, have you either limited services to MSBs or turned down membership applications from MSBs?

- Limited services to MSBs
- Turned down membership applications from MSBs
- Both
- Neither

[Thank you for your participation!](#) Survey results will be published in the next issue of NAFCU's [Economic and CU Monitor](#).